

Effective 5/12/2015

75-3-603 Bond not required -- Exceptions.

- (1) No bond is required of a personal representative appointed in formal or informal proceedings, except:
 - (a) upon the appointment of a special administrator without notice having been given;
 - (b) when an executor or other personal representative is appointed to administer an estate under a will containing an express requirement of bond;
 - (c) when bond is requested prior to appointment, by an interested party; or
 - (d) when bond is required under Section 75-3-605. No bond is required of any personal representative who is exempted from bond under Title 7, Financial Institutions Act.
- (2) A bond required pursuant to this section may be dispensed with upon a determination by the court that it is not necessary.

Amended by Chapter 258, 2015 General Session